



2018 – 2019 Annual Report

March 31, 2019

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2018-2019 ANNUAL REPORT

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Report From The Chair

Looking back on the year, the Board of Directors of the Nechako-Kitamaat Development Fund Society (NKDF) have had an interesting and productive year with the request for financial support exceeding the grant budget for the fiscal. During the 2018-19 fiscal year Directors approved 20 projects for a total of \$499,413 in grants.

August 2019 will mark 20 years since NKDF was established and made responsible to carry out the mandate of the Northern Development Fund Act. This Fund was created to support sustainable economic activity in northern communities affected by the Kitimat-Kemano project and by the creation of the Nechako Reservoir. NKDF spends the income from its long-term investments on programs and projects that meet each community's goals for economic development and community stability.

I am proud to say that a total of 355 projects have been approved since 1999 and at March 31st 2019 the total amount approved since inception is \$10,909,025.

I am pleased to be on the NKDF Board, it is a great organization to be a part of. It is very rewarding when you get to work with the amazing volunteers from the various communities. Volunteers that take the time and initiative and bring projects forward are the backbone of our Northern rural communities. I thank them for the work they do on behalf of their communities. And I encourage people to volunteer in their communities, get involved!

Sustainability is a priority for the Board, and this year we will be exploring ways to increase the capital base in order to make more grants available for community projects while maintaining the legacy fund in perpetuity.

I would like to thank the Board of Directors for their commitment and support to NKDF over the past year. I am proud of the many important projects we have partnered in. This past year has again seen some change of directors, and I wish to recognize and thank past Chair Wayne Salewski for years of service to the organization and the communities. I would like to welcome new Directors Tom Clement and Kim Stewart to the Board. Thanks to Crown Agencies and Board Resourcing Office who assist with recruitment, appointment of new Directors, and maintaining a diverse and competent Board. I encourage anyone interested in becoming a part of the NKDF Board to contact us.

We all know it takes extraordinary effort to expand and diversify our region's economy, and in 2019 this will continue to be our focus: looking at projects that will support economic development, attract investment, create jobs and inspire new opportunities. In a period of uncertainty and change, I still do believe the future is bright for our region. We have all the essential ingredients to create a vibrant and resilient economy – centrally located for major project opportunities; an exceptional quality of life; and a relatively low cost to do business. However, we need to embrace change in how we work and do business. There is still work to be done to better align our efforts for recognizing successful projects and also to obtain more funding to meet the increasing demand for project funding across the investment area.

On behalf of the Board of NKDF, we extend sincere thanks to our communities, all the volunteers and the original funding partners, Rio Tinto and the Province of BC.

Sincerely,

Cindy Shelford
Chair

1. Society Overview

A. Mandate

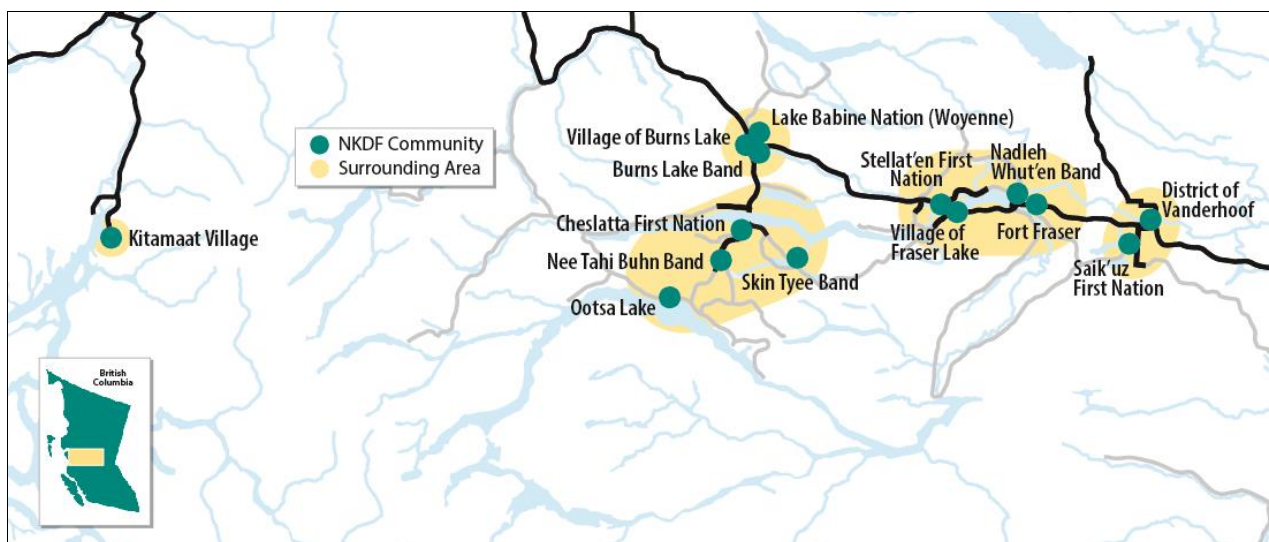
The Nechako-Kitamaat Development Fund Society's funding programs are designed to support sustainable economic activity in northern communities affected by the Kitimat-Kemano project and by the creation of the Nechako Reservoir. The NKDF Society spends the income from its long-term investments on programs and projects that meet each community's goals for economic development and community stability.

B. Background of the Fund

In 1997, the Government of British Columbia and Alcan Aluminum Limited each contributed \$7.5 million to create the BC-Alcan Northern Development Fund. This BC-Alcan Agreement settled the legal issues between Alcan Aluminum Limited and the BC Government that arose from cancellation of the Kemano Completion Project. In January 1998 an advisory Board for the Northern Development Fund was formed. Its job was to advise the government on how the Fund should be run to stimulate economic growth. In April 1998, the legislature passed Bill 5, the "BC-Alcan Northern Development Fund Act." Enabled by this Act, and by the recommendations of the advisory Board, the NKDF Society was incorporated on August 18, 1999. The Minister of Jobs, Trade and Technology appoints Board members to represent the communities of the Nechako-Kitamaat area.

C. Investment Area

The investment area for NKDF includes those communities with evidence of impacts from the Nechako Reservoir and Kemano power project. We encourage applications from local governments and legally incorporated non-profit organizations serving the following communities:



D. Guiding Principles of the Fund

Economic Impact

COMMUNITY ECONOMIC DEVELOPMENT	NKDF will invest in community economic development projects and/or programs that are supported by the community, as long as they do not subsidize private businesses.
JOB CREATION & ENHANCEMENT	Creating new jobs and enhancing existing jobs are priorities of NKDF.
SUSTAINABLE EMPLOYMENT	A priority of the Fund will be to support long term employment - both full time and seasonal.

Administrative

COMMUNITY INTERRELATIONSHIPS	The Fund recognizes the value of interrelationships between communities. Consideration will be given to proposals from within the Nechako Region, Lakes District and Kitamaat Village if they demonstrate benefits to those areas.
CLEAR AND ACCESSIBLE	The Fund will have policies and programs that are accessible with clearly defined evaluation criteria.
FIRST NATIONS' PARTICIPATION	First Nations' participation in the Fund will not prejudice the First Nation land claim process.
LOCAL CONTROL	The majority of NKDF Directors will reside in the investment area. The Board will determine the ongoing management of the Fund consistent with provincial government policy.
BENEFITTING FUND	The Fund is intended to create benefits through sustainable community economic development. It is not intended to be compensation for those who believe themselves to have been negatively affected by the Kitimat-Kemano Project, the creation of the Nechako Reservoir or the cancellation of the Kemano Completion Project.
COOPERATIVE VENTURES	The Fund can be utilized in cooperative ventures along with other funding sources.
NO DUPLICATION	The Fund will not duplicate but may augment existing economic development programs.

Fund investments are managed by the provincial government through the British Columbia Investment Management Corporation (BCI), a provincial Crown Corporation. Monies of the Northern Development Fund—to be used in support of the programs of the NKDF Society—are in low-risk investments which provide little opportunity to grow the legacy fund, but which also protects the fund against significant loss in the event of volatile markets.

E. Society Management

The NKDF Society is governed by a northern-based Board of government appointees who live in the investment area and represent a range of interests. Board seats during the past year were held by:

-
- Doris Fraser, Kitamaat Village (Secretary/Treasurer)
- Greg Goodwin, Province of BC
- Ray Klingspohn, Vanderhoof
- Kathie LaForge, Vanderhoof
- Jamie Neilson, Fraser Lake
- Lianne Olson, Rio Tinto
- Mike Robertson, Southside
- Cindy Shelford, Burns Lake (Chair)
- Tom Clement, Vanderhoof (New Director at Dec. 31st, 2018)
- Kim Stewart, Kitamaat Village (New Director at Dec. 31st, 2018)
- Wayne Salewski, Vanderhoof (Outgoing Chair/Director, at Dec. 31st, 2018)

Management services are provided through a contract with Macrolink Action Plans Inc. based in Prince George, British Columbia.

F. Government Relations

Since the Society's incorporation in 1999, the provincial government has transferred \$10.3 million from the Northern Development Fund to NKDF Society for its operations and programs. The balance of the original \$15 million is managed by BCI. (See the attached financial statements for detailed balances of the Society's accounts.)

The NKDF Board of Directors reports to the Minister of Jobs, Trade and Technology. The Minister is responsible for approving the Society's annual business plan and for appointing all Society Directors. This reporting relationship ensures that the Society's actions are in line with current provincial government priorities and direction.

2. Strategic Plan for 2019-2020

Background

The Northern Development Fund Act defines the purpose of the fund as follows:

- 1) The purpose of the fund is to promote sustainable economic development in Northwestern British Columbia.
- 2) Without limiting subsection (1), the fund may be used for the following:
 - a. supporting investment in new or existing businesses;
 - b. creating new employment or stabilizing existing employment; and
 - c. supporting other goals that are consistent with subsection (1) and that the minister considers desirable.

Highlights for 2018-2019

A total of 355 projects have been approved since 1999 and at March 31st, 2019 the total amount approved since inception is \$10,909,025.

It was a significant year for NKDF with requests for funding for eligible projects exceeding the grant budget for the fiscal. The year was characterized by scaling back the amounts requested by applicants in order to stretch limited funding to partner in as many projects as possible. The Board prioritized projects that maximized economic benefits, while addressing the issues most important to the communities.

Directors and management reached out to and visited local governments of a number of communities, including key representatives for Stelat'en First Nation, Vanderhoof, Fraser Lake, and Burns Lake. Plans are to continue reaching out to key people and organizations throughout the region.

Directors are proud to note that many of the projects partially funded by NKDF played key roles in residents' efforts to battle wildfires across the region. The Fraser Lake Fire Rescue Society Sprinkler Protection Unit was deployed immediately upon arrival and remained on the front lines for most of the 2018 wildfire season. The SP Unit successfully protected homes, docks, vehicles and outbuilding from the Island Lake Wildfire. Wistaria hall and the surrounding grounds were used every day by BC Wildfire Service for morning meetings to coordinate the crews, for equipment drop off and pick up, for helicopters to land, and by EMT crews as a base of operations.

The Lakes District Airport was a hub of fire-related activity. The terminal building at the Baker Airport was used as a fire dispatch center. The Lakes District Fall Fair Ground was host to many displaced farm animals through the hottest part of the Southside residents' battle with wildfires. Over 400 animals were housed at the grounds during the wildfires.

Strategies for 2018-2021

The Board will adopt the following strategies for the 2019-2020 fiscal. To:

- 1) Fund projects that maximize economic benefits for communities, giving priority to projects that include a regional, connectivity component.
- 2) Canvas communities and organizations to solicit feedback and determine the effectiveness of NKDF programs and potential new initiatives and measure success.
- 3) Explore ways to target funding toward more diverse, collaborative, and regional projects.
- 4) Create a business plan in order to facilitate efforts to increase the capital and investment returns for NKDF programs.

3. Programs

A. Community Funding Program

The Society received a total of 25 new applications during the year and approved 20, totalling \$499,413 for the entire investment area for the 2018-2019 fiscal.¹

The Board of Directors will continue to promote NKDF programs and increase the uptake in the smaller communities. While NKDF Society continues to benefit from increasing recognition throughout the investment area, Directors and Management will increase communications with local governments, businesses, and residents throughout the catchment area.

The Directors safeguard the fund by making informed decisions that maintain the highest value to all stakeholders of the BC/Alcan Northern Development Fund. Throughout the year, the Manager and Directors encourage feedback from all stakeholders and use the input to guide decisions and make improvements to the operation.

B. Community Legacy Fund Program

The Community Legacy was established in 1999, when \$10 million of the Society's funds were invested to grow and provide funding for NKDF programs and projects in perpetuity. The Community Legacy Fund is currently invested through BCI and the fair market value at March 31, 2019 is \$15,349,460.

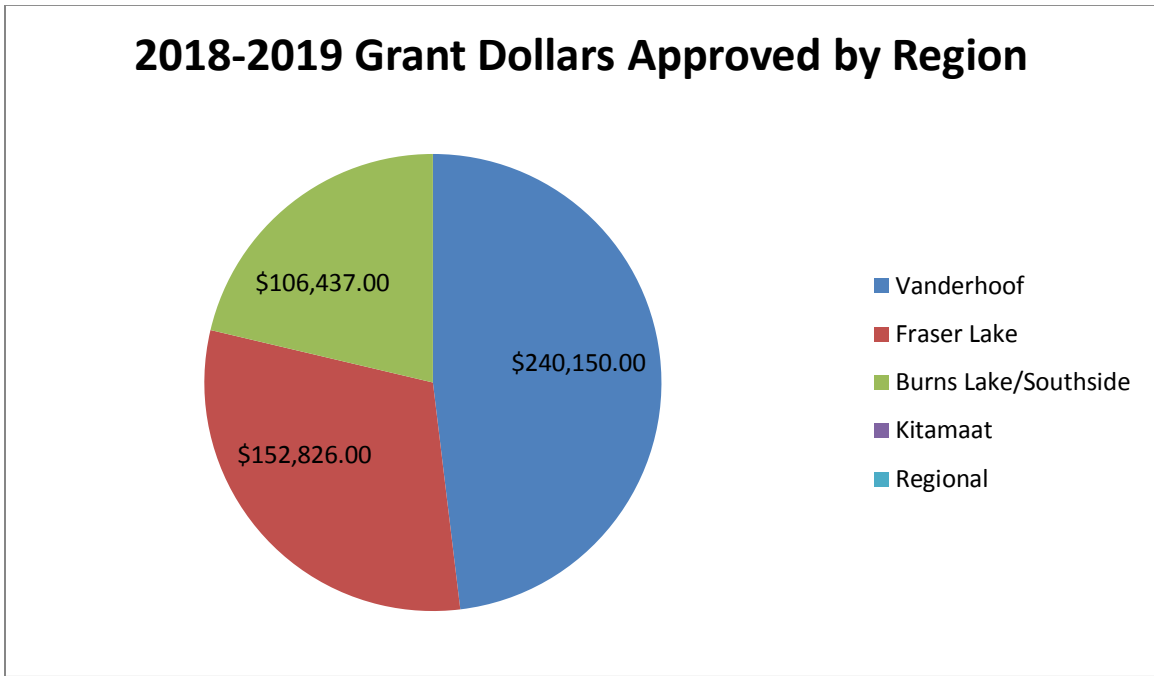
Over this past year, the Directors prioritized the following strategies:

1. Continue the objectives of maintaining the legacy fund at a minimum of \$15 million and optimizing returns within the permissible risk threshold.
2. To structure the investments of the legacy fund to produce a minimum of \$500k each year for community grants.
3. Reinvest any unused funds and slippage rather than rolling them into the following year's budget.

4. Funding Details

The Society approved \$499,413 in funding assistance during the 2018-2019 fiscal, bringing the total approved since inception to \$10,909,025.

¹ Detailed descriptions of all 2018-2019 approved projects are in Section 5.



The following table shows figures for all years.

Year	Proposals Received	Proposals Approved ²	Proposals Not Approved	Total \$ Committed	Total \$ Paid
2018-2019	25	20	5	\$499,413	\$436,905
2017-2018	21	19	2	\$511,860	\$358,669
2016-2017	23	21	2	\$536,347	\$574,785
2015-2016	15	13	2	\$499,396	\$350,608
2014-2015	23	17	6	\$531,005	\$486,608
2013-2014	34	30	4	\$552,847	\$439,998
2012-2013	18	14	4	\$513,394	\$623,416
2011-2012	24	21	3	\$401,639	\$393,174
2010-2011	27	21	6	\$553,903	\$502,515
2009-2010	27	20	7	\$728,398	\$577,207
2008-2009	23	17	6	\$719,590	\$694,665
2007-2008	34	26	8	\$730,517	\$448,262
2006-2007	24	17	7	\$600,000	\$1,173,343
2005-2006	24	19	5	\$623,169	\$605,151
2004-2005	24	20	4	\$986,959	\$518,050

² The high ratio of approved projects is due in part to the fact that project concepts are pre-screened to ensure they fit the NKDF mandate prior to accepting applications.

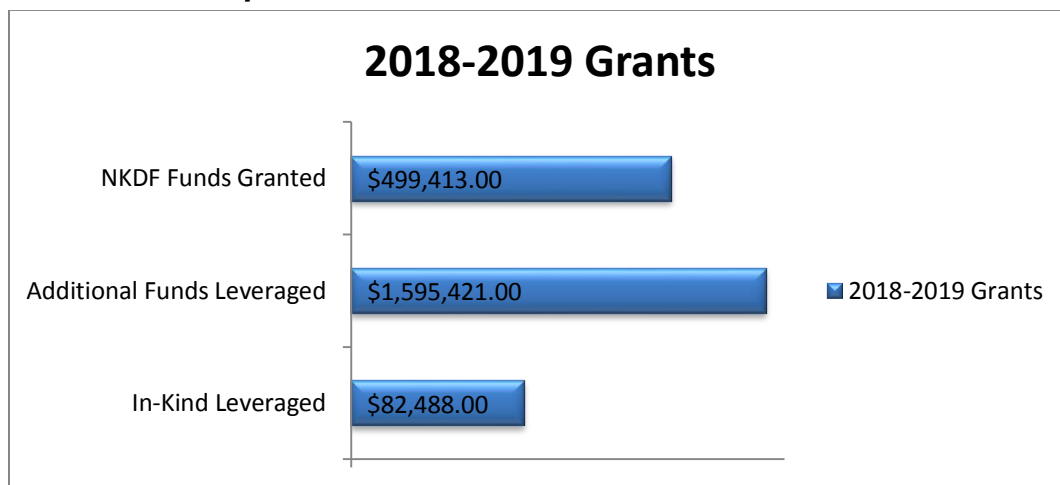
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2003-2004	45	31	14	\$1,172,097	\$484,778
2002-2003	8	7	1	\$44,195	\$234,684
2001-2002	20	11	9	\$518,741	\$245,636
2000-2001	13	6	7	\$137,534	\$149,004
1999-2000	8	5	3	\$48,021	\$25,000
Total	460	355	105	\$10,909,025	\$9,322,458

The following table summarizes proposals not approved during this fiscal year:

Project	Date	Requested	Reason for Decline
Regional Strategies for Economic Stability	2018-05-16	\$20,000	Project duplicates work already being done in the region.
Campground Lighting Upgrade	2018-05-16 and 2018-12-10	\$47,280	The campground generates revenue which could be reinvested back into the campground to make repairs related to the safety issue.
Senior's Home Construction	2018-12-10	80,000	Application tabled. NKDF Directors acknowledged the value of this project but did not feel they had a clear view of the complete project.
Trail Development	2019-03-20	\$40,000	Project takes place outside the NKDF investment area.
Hall Upgrades	2019-03-20	\$6,000	Declined based on budget constraints. Applicant invited to resubmit in the new fiscal.

A. Economic Impacts 2018-2019



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Number of Projects	Based on projects approved during 2018-2019 fiscal.	20
Total Amount Approved	During 2018-2019 fiscal year.	\$499,413
Funds Leveraged	In addition to the NKDF funding.	\$1,595,421
In-Kind Leveraged	In addition to the NKDF funding.	\$82,488
Direct, Short Term Jobs	As projected by funding recipients at application stage.	46
Permanent, Part Time Jobs	As projected by funding recipients at application stage.	12
Full Time Sustainable Jobs	As projected by funding recipients at application stage.	13

- Notes**
- Not included are dollars brought into the communities via visitor expenditures.
 - The jobs figures are based on estimates made by recipients at the application stage.
 - Downstream or spin-off jobs are not included in this table.

5. Projects Summary

The following table summarizes the projects approved and/or in progress during the 2018-2019 fiscal. Brief descriptions of each project follow.

Recipient	Project	Approved	Approval	Payment
Autumn Services Society	Autumn Centre Expansion	\$48,329	20-Mar-19	0%
Burns Lake Fire Training Society	BL Fire Training Facility	\$33,560	19-Sep-17	100%
Burns Lake Library	Equipment Upgrades	\$4,200	20-Mar-19	0%
Burns Lake Mountain Biking Assn	2016 Project Trails	\$5,000	18-Oct-16	100%
Burns Lake Mountain Biking Assn	Hogzilla	\$100,000	29-Nov-16	50%
Chinook Emergency Response Soc	Project Lead	\$30,000	20-Mar-19	0%
Colleymount Recreation Comm.	Trout Creek Hall Update	\$10,590	19-Sep-17	Cancelled
District of Vanderhoof	Airport Apron Expansion	\$104,787	16-May-18	0%
*District of Vanderhoof	Ball Diamond Washroom	\$10,000	10-Dec-18	0%
District of Vanderhoof	Ok Café Phase 2 Upgrade	2,600	20-Mar-19	0%
District of Vanderhoof	Recreational Fields Phase 2	\$30,000	16-May-18	100%
District of Vanderhoof	Skatepark	\$30,000	16-May-18	50%
District of Vanderhoof	Visitor Building	\$60,000	5-Dec-17	0%
Fraser Lake and Area Menshed	Workshop Renovation	\$4,975	28-Aug-17	100%
Fraser Lake Arts Council	Festival of the Arts 2018	\$4,500	15-Jun-18	100%
Grassy Plains Comm. Hall Assn	Hall Roofing	\$13,990	14-Mar-17	100%
Haisla Nation Council	Monkey Beach Film	\$90,000	5-Dec-17	50%
Lakes District Airport Society	Runway Rehabilitation 1	\$100,000	8-Dec-15	100%
Lakes District Airport Society	Runway Rehabilitation 2	\$100,000	12-May-16	100%
Lakes District Fall Fair Assn	Well and Pump house	\$17,237	11-Nov-18	0%
Lakes District Family Enhancement	Community Greenhouse	\$15,000	20-Mar-19	0%
Nechako Valley Exhibition Society	Kitchen Upgrade	\$5,000	21-Apr-17	90%
Nechako Valley Historical Society	Storage Container	\$4,800	1-Mar-18	0%
Nechako Valley SAR	Three Bay Garage	\$50,000	16-May-18	100%
Nechako Valley Sporting Assn	Ski Terrain Park Expansion	\$3,783	19-Jun-18	100%
Nechako Valley Sporting Assn	Biathlon Cover	\$3,980	23-Oct-18	90%
Nechako View Seniors Citizens	Mar-Del Division Phase 1	\$40,000	5-Dec-17	50%
Rip'n the North Bike Club	10th Anniversary Upgrade	\$53,076	14-Mar-17	100%
Southside Seniors Housing Society	Architect Concept	\$2,500	5-Sep-17	100%
Southside Seniors Housing Society	Housing Architectural Fees	\$40,000	19-Sep-17	0%
Stellat'en First Nation	Hall Restoration	\$50,000	19-Sep-17	50%

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Tweedsmuir Recreation Comm.	Wistaria Hall Foundation	\$40,000	16-May-18	100%
Vanderhoof Menshed Society	Menshed Transportation	\$5,000	31-Jan-18	100%
Vanderhoof Menshed Society	Forklift	\$10,000	10-Dec-18	0%
Village of Burns Lake	Economic Diversification	\$21,000	14-Mar-17	50%
Village of Fraser Lake	Ice Plant Replacement	\$60,000	16-May-18	100%
Village of Fraser Lake	Mining Equip. Restoration	\$6,955	19-Sep-17	100%
Village of Fraser Lake	Community Bus Garage	\$39,997	16-May-18	0%

Notes:

*This project was approved for \$5,000 of funding in the 2017-2018 fiscal and an additional \$5,000 in the 2018-2019 fiscal.

Projects indicating 100% payment have been completed during the fiscal.

6. Project Descriptions Sorted by Location (East to West)

A. Vanderhoof Projects

Airport Apron Expansion \$104,787

District of Vanderhoof

With this funding, the District of Vanderhoof will widen the apron at the Vanderhoof airport to accommodate increasing traffic. This project was initially approved for a \$54,787 grant on May 16th, 2018. The District of Vanderhoof subsequently applied to NKDF for further funding for this project (prior to the project commencing) and was approved an additional \$50,000 on Dec. 10th, 2018.

Ball Diamond Washroom Upgrade \$10,000

District of Vanderhoof

With this grant the District of Vanderhoof will upgrade the washrooms at the baseball diamonds, including renovating for accessibility. This project was initially approved for a \$5,000 grant on March 14th, 2018. The District of Vanderhoof subsequently applied to NKDF for further funding for this project (prior to the project commencing) and was approved an additional \$5,000 on Dec. 10th, 2018.

OK Café Phase 2 Upgrade \$2,600

District of Vanderhoof

This grant will assist the District of Vanderhoof with upgrading the kitchen in the historical building.

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Recreational Fields Phase 2 \$30,000

District of Vanderhoof

This funding will assist with expansion of recreation infrastructure in the community and will go toward the development of a field that will be used for a variety of sports.

Skatepark \$30,000

District of Vanderhoof

This grant will assist the District of Vanderhoof with the construction of a Skate Board Park.

Visitor Building \$60,000

District of Vanderhoof

The District of Vanderhoof was granted funds towards the construction of a Visitor Information Centre at the Vanderhoof Historical Park.

Kitchen Upgrade \$5,000

Nechako Valley Exhibition Society

This grant will assist the Nechako Valley Exhibition Society to upgrade the lighting in the exhibit building to enhance visitors experience and move to a more energy efficient method of lighting the building by replacing existing lights with LED track lighting.

Storage Container \$4,800

Nechako Valley Historical Society

This funding will assist The Nechako Valley Historical Society with purchase of a storage container to hold historical memorabilia. Presently the artifacts are stored in a room that could instead be set up as an exhibit open to the public. The storage room would then be fixed up for display. Additionally, a map of local trails will be painted on the side of the storage container.

Three Bay Garage \$50,000

Nechako Valley Search and Rescue

With this funding the Nechako Valley Search and Rescue Society built a three bay garage to house the new Mobile Command Centre, a rescue truck and various rescue vehicles.

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Ski Terrain Park Expansion **\$3,783**

Nechako Valley Sporting Association

the Nechako Nordics division of the Nechako Valley Sporting Association expanded the cross country ski trail system at the ski Terrain Park at the ski facility in Vanderhoof.

Biathlon Cover **\$3,980**

Nechako Valley Sporting Association

This funding will be used by the Nechako Valley Sporting Association to construct a cover over the targets on the NVSA biathlon range to increase capacity to host tournaments.

Mar Del Division Phase 1 **\$40,000**

Nechako View Seniors Citizens Housing

This funding was granted to Nechako View Seniors Citizens Housing Society for costs including architect, Mechanical (plumbing and electrical), Surveyor and a Geotechnical study for Phase 1 of the development of a 35-unit Seniors Complex.

10th Anniversary Upgrade **\$53,076**

Rip'n The North Bike Club

Rip'n the North Bike Club will add a Pro-Line of jumps to the Bike Park and approximately 3 km of trails. This project coincides with the 10th Anniversary of the Bike Park.

Menshed Transportation **\$5,000**

Vanderhoof Menshed Society

This funding is for the purchase of a 20' cargo trailer that will assist the Vanderhoof Menshed with the collection and moving of recycled product in addition to serving as a place to store unsold items until sale.

Forklift **\$10,000**

Vanderhoof Menshed Society

The Vanderhoof Menshed Society purchased a fork lift/tractor to facilitate easy movement of larger items. The fork lift will assist with completing projects such as walk ways, docks, wheel chair lifts and wheel chair ramps.

B. Fraser Lake/Fort Fraser Projects

Autumn Centre Expansion **\$48,329**

Autumn Services Society

Autumn Services Society will expand the Autumn Services Drop-In Centre including; building a new full-service kitchen and full-service business center.

Workshop Renovation **\$4,975**

Fraser Lake Menshed

The goal of the Menshed is to increase well-being by fostering social connections, increasing self-esteem, and encouraging healthy living. Mensheds are an inclusive environment for men to work together on meaningful projects. This funding assisted in creating a workshop space for the group to meet and work on projects.

Festival of the Arts 2018 **\$4,500**

Fraser Lake Arts Council

The Village of Fraser Lake in partnership with the Festival of Arts Committee hosted a Festival of the Arts in August 2018 that showcased local artists, musicians and performers. This marks the fourth consecutive year the Festival has been held.

Wildfire Protection Unit **\$93,975**

Fraser Lake Fire Rescue Training Society

The Fraser Lake Fire Rescue Training Society purchased a Wildfire Sprinkler Protection Unit (SPU). The unit will be used to train emergency services personal, industry first responders, and Wildland Firefighters from the entire Northwest and Northeast areas of BC. This SPU will be available for use in the event of a Wildfire in Northern BC.

Hall Restoration **\$50,000**

Stellat'en First Nation

With this funding Stellat'en First Nation will restore and upgrade the Marianne Louis Memorial Hall to building code standards, including: upgrades to the foundation, handicap access, washroom upgrades, insulate and upgrade the roof.

Ice Plant Replacement **\$60,000**

Village of Fraser Lake

The Village of Fraser Lake replaced the aging ice plant equipment with a new, high efficiency cooling system.

Mining Equipment Restoration **\$6,955**

Village of Fraser Lake

In 2015 Endako Mines donated an original 1966 Cat 769-35-ton haul truck, and a 1966 P&H S7 15 cubic yard shovel bucket to the Village of Fraser Lake for display and educational purposes. The Village of Fraser Lake restored this equipment to their original state, completing sand blasting, minor repairs to the body work, and repainting.

Community Bus Garage **\$39,997**

Village of Fraser Lake

This funding will assist with construction of a heated garage that will house the community bus. The community bus operates two scheduled routes per week which bring residents from neighbouring communities to Fraser Lake for medical appointments, shopping, and other services. This project was initially approved for a grant on May 16th, 2018. The Village of Fraser Lake subsequently applied to NKDF for further funding for this project (prior to the project commencing) and was approved an additional \$11,000 on Dec. 10th, 2018 for a total of \$39,997.

C. Burns Lake / Southside Projects

Burns Lake Fire Training Facility **\$33,560**

Burns Lake Fire Training Society

This funding will assist the Burns Lake Fire Training Society to construct Phase one of a three-unit burn building, which will offer training in forcible entry, confined space, blackout search, self-rescue, live fire training, and basic training skills to meet minimum requirements.

Equipment Upgrades **\$4,200**

Burns Lake Library

This funding assisted The Burns Lake Public Library to purchase 8 new patron computers and printers.

2016 Project Trails **\$5,000**

Burns Lake Mountain Biking Association

This project will involve the Burns Lake Mountain Biking Association adding bypass options for two sections of two existing trails. As a part of this project BLMBA will partner with the School District's local high school, Lakes District Secondary School (LDSS), and its Project Trails initiative.

Hogzilla **\$100,000**

Burns Lake Mountain Biking Association

Burns Lake Mountain Biking Association will construct a 5km machine-built upper intermediate downhill trail over the next 3 years. As well, a beginner boardwalk loop with intermediate and advanced options will also be constructed.

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Project Lead \$30,000

Chinook Emergency Response Society

This grant will enable the Chinook Emergency Response Society to engage a Project Lead to create a Community action plan with the goal of preparing Southside communities/residents for anticipated future wildfire events.

Trout Creek Hall Update \$10,590

Colleymount Recreation Commission

The Decker Lake Recreation Commission planned to construct a new storage closet, paint, replace kitchen faucets and sink, and purchase new banquet chairs and banquet flatware. This project was subsequently cancelled.

Hall Roofing \$13,990

Grassy Plains Community Hall Association

Grassy Plains Community Hall Association replaced the roof at the Grassy Plains Hall. This project replaces the Hall Revitalization project.

Baker Airport Runway Rehabilitation 1 \$100,000

Lakes District Airport Society

This grant assisted the Lakes District Airport Society with resurfacing the runway at the Baker Airport.

Baker Airport Runway Rehabilitation 2 \$100,000

Lakes District Airport Society

The Runway Rehabilitation 2 project continued the work of the Lakes District Airport Society with resurfacing the runway at the Baker Airport.

Well and Pumphouse \$17,237

Lakes District Fall Fair Association

Lakes District Fall Fair will drill a new well and build a pump house in order to be able to continue to offer services to the many events and clubs that use the Eagle Creek Fair grounds.

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Community Greenhouse **\$15,000**

Lakes District Family Enhancement Society

The Lakes District Enhancement Society will establish a greenhouse with the goal of allowing School District 91 students to grow, manage, harvest, and preserve foods during the school year and make contributions to the Lakes District Food Bank.

Architect Concept **\$2,500**

Southside Seniors Housing Society

Southside Seniors Housing Society plans to build a six-unit independent housing complex at Hospital Point. This funding will assist SSHS in securing the architectural concept drawings.

Housing Architectural Fees **\$40,000**

Southside Seniors Housing Society

Southside Seniors Housing Society plans to build a six-unit independent housing complex. This grant will assist with pre-development and development design fees including architectural designs from schematic through to working drawings.

Wistaria Hall Foundation **\$40,000**

Tweedsmuir Recreation Commission

The Tweedsmuir Recreation Commission upgraded the foundation of the Wistaria Community Hall.

Economic Diversification **\$21,000**

Village of Burns Lake

This project will assist the Village of Burns Lake in efforts to move the community forward with the overarching goal of diversifying the economy of the Lakes District, attracting residents and businesses, and increasing the capacity of the business community and residents through training.

D. Kitamaat Projects

Monkey Beach Film **\$90,000**

Haisla Nation Council

This project will turn the internationally-acclaimed novel Monkey Beach, by award-winning Haisla writer Eden Robinson, into a film. Monkey Beach will be the first major Indigenous feature film shot on location in Canada that celebrates a renowned novel and showcases Haisla culture.

7. Financial Highlights at March 31, 2019

Income and Expenses	Actual 2018-2019	Budgeted 2018-2019
Administration Expenses	\$110,676	\$110,813
Funding Payments	\$436,906	\$550,000
Investment Income	\$225,988	\$113,414

Note to grants: The Society approved a total of \$499,413 in new funding for the year.

Note to investment income: NKDF investments are held at Integris Credit Union in Vanderhoof and with Phillips Hager and North (PHN).

Account Balances as of March 31, 2019	
Cash and Term Deposits – Administration	\$16,240
Cash and Term Deposits – Funding	\$253,721
Short Term Investments	\$2,067,896
GST Receivable	\$2,108
Accrued Interest & Receivables	\$197,094
Minus accounts payable	(4,899)
Net Financial Assets	2,335,066

Combined assets: The balance of the original \$15 million dollar contributions from Rio Tinto and the BC Government (managed by BCI) had a fair market value in the amount of \$15,349,460 at March 31, 2019.

Annual Audit: The annual audit of the NKDF was completed in May 2018 by Edmison-Mehr Chartered Accountants (Smithers). The audited statements are available at www.nkdf.org and upon request.

**NECHAKO-KITAMAAT DEVELOPMENT
FUND SOCIETY**

FINANCIAL STATEMENTS

MARCH 31, 2019

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
Nechako-Kitamaat Development Fund Society
Prince George, BC

Opinion

We have audited the accompanying financial statements of Nechako-Kitamaat Development Fund Society, which comprise the Statement of Financial Position as at March 31, 2019, and the Statements of Operations and Changes in Fund Balances and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or have no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatements when it exists. Misstatements can arise from fraud or errors and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian auditing standards, we exercise professional judgement and maintain professional skepticism through the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Smithers, BC
May 29, 2019

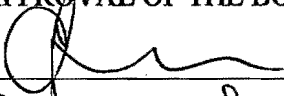


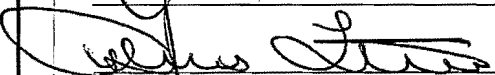
Edmison Mehr

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2019

	2019	2018
FINANCIAL ASSETS		
Cash - administration fund	\$ 16,240	\$ 25,358
Cash -grant fund	253,721	282,256
Short term investments, Note 3	2,067,896	1,963,416
GST receivable	<u>2,108</u>	<u>2,152</u>
	<u>2,339,965</u>	<u>2,273,182</u>
LIABILITIES		
Accounts payable	<u>4,899</u>	<u>4,900</u>
NET FINANCIAL ASSETS	2,335,066	2,268,282
CONTRACTUAL OBLIGATIONS (Total \$553,348), Note 7		
NON FINANCIAL ASSETS	<u>-</u>	<u>-</u>
ACCUMULATED SURPLUS (see Note 7 for Contractual Obligations)	<u>\$ 2,335,066</u>	<u>\$ 2,268,282</u>
ACCUMULATED SURPLUS IS COMPRISED OF:		
Accumulated operating	\$ 2,137,972	\$ 1,959,566
Accumulated remeasurement gains and losses	<u>197,094</u>	<u>308,716</u>
	<u>\$ 2,335,066</u>	<u>\$ 2,268,282</u>

APPROVAL OF THE BOARD:


 _____ Director


 _____ Director

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
STATEMENT OF OPERATIONS AND CHANGES TO OPERATING FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 2019

	2019 Actual	2019 Budget (Note 6)	2018 Actual
REVENUE			
Contribution agreement funding -			
Province of B.C.	\$ 500,000	\$ 500,000	\$ 500,000
Investment	<u>225,988</u>	<u>113,414</u>	<u>103,895</u>
	<u>725,988</u>	<u>613,414</u>	<u>603,895</u>
EXPENSES			
Accounting and audit	5,765	5,500	6,551
Advertising and promotion	1,762	1,200	388
Conference	3,964	5,000	-
Honorariums	12,850	9,000	8,247
Insurance	775	800	775
Office	1,144	1,500	819
Server maintenance	4,905	4,900	5,052
Subcontract - manager	64,613	64,613	59,937
Subcontract - other	414	1,200	-
Supplies and equipment	-	1,200	-
Telephone	2,259	2,400	1,077
Travel and meetings - board	9,856	9,000	7,199
Travel and meetings - manager	2,369	3,500	2,066
Special events	<u>-</u>	<u>1,000</u>	<u>-</u>
Sub-total	110,676	110,813	92,111
Grant payments	<u>436,906</u>	<u>550,000</u>	<u>358,670</u>
	<u>547,582</u>	<u>660,813</u>	<u>450,781</u>
Excess (deficiency) of revenues over expenses for the year	178,406	(47,399)	153,114
Operating fund balance, beginning of year	<u>1,959,566</u>	<u>1,959,566</u>	<u>1,806,452</u>
Operating fund balance, end of year	<u>\$ 2,137,972</u>	<u>\$ 1,912,167</u>	<u>\$ 1,959,566</u>

**NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
STATEMENT OF REMEASUREMENT GAINS AND LOSSES
FOR THE YEAR ENDED MARCH 31, 2019**

	<u>2019</u>	<u>2018</u>
Accumulated remeasurement gains and losses, beginning of year	\$ 308,716	269,691
Unrealized gain (loss) on portfolio investment	8,095	57,842
Realized (gain) loss on portfolio investment, reclassified to operations	<u>(119,717)</u>	<u>(18,817)</u>
Accumulated remeasurement gains and losses, end of year	<u>\$ 197,094</u>	<u>\$ 308,716</u>

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
STATEMENT OF CASH FLOWS
MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
OPERATING ACTIVITIES		
Excess of revenues over expenses for the year	\$ 178,406	153,114
Add: Items not involving cash		
Unrealized gain (loss) on portfolio investment	<u>8,095</u>	<u>57,842</u>
	<u>186,501</u>	<u>210,956</u>
Net change in non-cash working capital		
Net (increase) decrease in:		
GST receivable	43	2,413
Net increase (decrease) in:		
Accounts payable	<u>-</u>	<u>(4,099)</u>
	<u>43</u>	<u>(1,686)</u>
	<u>186,544</u>	<u>209,270</u>
CAPITAL ACTIVITIES	<u>-</u>	<u>-</u>
FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
INVESTING ACTIVITIES		
Decrease (increase) in short term investments	(104,480)	(134,104)
Realized gain (loss) on portfolio investment, reclassified to operations	<u>(119,717)</u>	<u>(18,817)</u>
	<u>(224,197)</u>	<u>(152,921)</u>
INCREASE (DECREASE) IN CASH	(37,653)	56,349
CASH, beginning of year	<u>307,614</u>	<u>251,265</u>
CASH, end of year	\$ <u>269,961</u>	\$ <u>307,614</u>
CASH CONSISTS OF:		
Cash - administration fund	\$ 16,240	25,358
Cash - grant fund	<u>253,721</u>	<u>282,256</u>
	\$ <u>269,961</u>	\$ <u>307,614</u>
ADDITIONAL CASH FLOW INFORMATION:		
Interest paid	\$ <u>-</u>	\$ <u>-</u>
Income taxes paid	\$ <u>-</u>	\$ <u>-</u>

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2019

1. PURPOSE

The purpose of the Society is to promote sustainable economic development in northern communities affected by the Kitimat-Kemano project and by the creation of the Nechako Reservoir. The Society was created to manage the programs supported by the Northern Development Fund and to implement the recommendations of the Advisory Board of this Fund. The Society is accountable for the funds advanced to the Society from the Northern Development Fund.

The \$15 million Northern Development Fund, to which both Alcan and the BC Government each contributed \$7.5 million, was created as a result of the BC-Alcan 1997 Agreement. This Agreement resolved the legal issues associated with the cancellation of the Kemano Completion Project. Bill 5, the "BC-Alcan Northern Development Fund Act", to promote sustainable economic development in Northwestern BC, was approved by the Legislature in April, 1998. The Advisory Board for the Northern Development Fund was established in January, 1998 to provide the Minister responsible for the Fund with recommendations for how the Fund should be managed and used to stimulate economic development.

The Provincial Government maintains direct management responsibility for that portion of the Northern Development Fund not forwarded to the Society. The fair market value of the fund at March 31, 2019 is \$15,349,460 (2018 - \$14,866,971). At March 31, 2019 a total of \$11.3 million has been forwarded from the Northern Development Fund to the Society since its inception.

The Nechako-Kitamaat Development Fund Society was incorporated under the Society Act on August 18, 1999. The Society is required to file a T2 Corporate Income Tax Return annually however its activities are exempt from taxation.

2. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards.

Cash

Cash consists of cash and cash equivalents that are defined as highly-liquid investments with maturities of three months or less at the acquisition date.

Financial Instruments

Financial instruments consist of cash, short term investments, receivables and payables. All financial instruments are recorded at market value. For short term investments, the classes of the investments, as outlined in Note 5, are held in active markets with publicly available trading values. Therefore the fair market value of each class of short term investments is considered Level 1 as outlined by Canadian Public Sector Accounting Standards section 3450, Financial Instruments.

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2019

Revenue

Grant revenue is recognized when the grant is received by the Society.

Investment revenue includes interest, dividend and realized capital gains income and losses. Unrealized gains and losses on held-for-trading financial assets are recorded in the Statement of Remeasurement Gains and Losses in the period in which the unrealized gains and losses arise.

Grant payments

Grants provided to other organizations are recorded as an expense when the amount is paid by the Society.

Use of estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results could differ from those estimates.

3. SHORT TERM INVESTMENTS

Short term investments consist of investments classified as held-for-trading and include the following amounts. The adjusted cost base of the fund at March 31, 2019 is \$1,870,802 (2018 - \$1,654,700).

	<u>2019</u>	<u>2018</u>
Cash and Cash Equivalents Funds	\$ 95,892	\$ 57,810
Fixed Income Funds	710,567	555,025
Equity Funds - Canadian	310,040	388,216
Equity Funds - United States	423,197	529,747
Equity Funds - Other International	<u>528,200</u>	<u>432,618</u>
	<u>\$ 2,067,896</u>	<u>\$ 1,963,416</u>

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2019

4. FINANCIAL ASSETS AND LIABILITIES

The significant financial risks to which the Society is exposed include the following:

Credit risk

Credit risk is the risk of loss associated with counterparty's inability to fulfil its payment obligations. Financial instruments that potentially subject the Society to a concentration of credit risk consist primarily of cash and short term investments. The Society limits its exposure to credit loss from its cash by placing its cash with major Canadian financial institutions. The Society's maximum exposure to credit risk for short term investments are the amounts disclosed in the Statement of Financial Position.

Fair value

The Society estimates the fair value of its financial instruments based on current interest rates, market value and pricing of financial instruments with comparable terms. Unless otherwise indicated, the carrying value of these financial instruments approximates their fair market value because of the near maturity of those instruments. For short term investments, the classes of the investments, as outlined in Note 5, are held in active markets with publicly available trading values. The Society's maximum exposure to fair value risk for short term investments are the amounts disclosed in the Statement of Financial Position.

Liquidity Risk

Liquidity risk is the risk that the Society will not be able to meet its financial obligations as they fall due. The Society's approach to managing liquidity is to evaluate current and expected liquidity requirements under both normal and stressed conditions to ensure that it maintains sufficient reserves of cash or have an available credit facility to meet its liquidity requirements in the short and long term.

As at March 31, 2019, the Society had cash of \$269,961 (March 31, 2018 - \$307,614) to settle current liabilities of \$4,899 (March 31, 2018 - \$4,900). Management believes that liquidity risk for financial instruments is minimal.

Market risk

Market risk incorporates a range of risks. Movement in risk factors, such as market price risk and currency risk, affect the fair values of financial assets and liabilities. The Society is exposed to these risks. The Society mitigates these risks by the diversity of its short term investment classes as disclosed in Note 3.

Foreign currency risk

The Society is exposed to currency risk with respect to the US and other international equity funds amounts as disclosed in Note 3.

Interest rate risk

The Society is exposed to interest rate risk to the extent that the cash and money market funds maintained are subject to a floating rate of interest. The interest rate risk on cash and money market funds is not considered significant. Management believes that interest rate risk for cash and money market funds is minimal.

**NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 MARCH 31, 2019**

5. REMUNERATION PAID TO DIRECTORS, EMPLOYEES AND CONTRACTORS

In accordance with the Societies Act the Society discloses all remuneration paid to directors and also discloses annual payments to employees and contractors that individually exceed \$75,000. The Society has no employees and none of the Society's contractors are paid in excess of the \$75,000 disclosure amount. The director remuneration is provided on the calendar year basis as the information is most readily available from the T4A reporting forms and there are no material differences to the fiscal year totals. The director remuneration is as follows:

	<u>2019</u>	<u>2018</u>
Director	\$ 250	\$ 1,300
Director	1,500	625
Director	2,400	1,550
Director	2,450	2,475
Director	1,500	1,300
Director	875	647
Director	<u>1,500</u>	<u>1,125</u>
	<u>\$ 10,475</u>	<u>\$ 9,022</u>

6. BUDGET

The budget amounts correspond to Appendix 'A' of the 2018/19 Business Plan.

NECHAKO-KITAMAAT DEVELOPMENT FUND SOCIETY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2019

7. CONTRACTUAL OBLIGATIONS

The Society is contractually obligated, provided the recipients fulfill the requirements of the funding agreements, to provide grants totaling \$553,348 subsequent to March 31, 2019. The following schedule provides the continuity of commitments at the beginning of the year with the current year grant approvals, the grant payments paid out or unexpended funds returned and any other grant adjustments including projects cancelled that do not proceed and projects completed at a total cost below the anticipated total to agree to the outstanding grant commitments at the end of the year.

	<u>Balance</u> <u>Beginning</u>	<u>Grant</u> <u>Approvals</u>	<u>Grant</u> <u>(Payments)</u>	<u>Cancellations and</u> <u>Project Surplus Retained</u>	<u>Balance</u> <u>Ending</u>
Autumn Services Society - Autumn Centre Expansion	\$ -	\$ 48,329	\$ -	\$ -	\$ 48,329
Burns Lake Library - Equipment Upgrade	-	4,200	-	-	4,200
Chinook Emergency Preparedness Society - Project Lead	-	30,000	-	-	30,000
District of Vanderhoof - Airport Apron Expansion	-	104,787	-	-	104,787
District of Vanderhoof - OK Cafe Phase 2 Upgrade	-	2,600	-	-	2,600
District of Vanderhoof - Recreational Fields Phase 2	-	30,000	(30,000)	-	-
District of Vanderhoof - Skatepark	-	30,000	(15,000)	-	15,000
Fraser Lake Arts Council - Festival of the Arts 2018	-	4,500	(2,506)	(1,994)	-
Lakes District Fair Association - Well and Pumphouse	-	17,237	-	-	17,237
Lakes District Family Enhancement Society - Community Greenhouse	-	15,000	-	-	15,000
Nechako Valley Search and Rescue - Three Bay Garage	-	50,000	(50,000)	-	-
Nechako Valley Sporting Association - Biathlon Cover	-	3,980	(3,582)	-	398
Nechako Valley Sporting Association - Ski Terrain Park Expansion	-	3,783	(3,783)	-	-
Tweedsmuir Recreation Commission - Wistaria Hall Foundation	-	40,000	(40,000)	-	-
Vanderhoof Menshed Society - Forklift	-	10,000	-	-	10,000
Village of Fraser Lake - Community Bus Garage	-	39,997	-	-	39,997
Village of Fraser Lake - Ice Plant Replacement	-	60,000	(56,431)	(3,569)	-
Burns Lake Mountain Biking Assn - 2016 Project Trails	500	-	(500)	-	-
Burns Lake Mountain Biking Assn - Hogzilla	50,000	-	-	-	50,000
Grassy Plains Community Hall Assn - Hall Roofing	6,995	-	(6,995)	-	-
Lakes District Airport Society - Runway Rehabilitation 1/2	2,451	-	(2,451)	-	-
Rip'n the North Bike Club - 10th Anniversary Upgrade	18,000	-	(15,122)	(2,878)	-
Nechako Valley Exhibition Society - Kitchen Upgrade	5,000	-	(4,500)	-	500
Fraser Lake and Area Menshed Society - Workshop Renovation	497	-	(497)	-	-
Southside Seniors Housing Society - Architect Concept	2,500	-	(2,500)	-	-
Village of Fraser Lake - Mining Equipment Restoration	3,477	-	(2,674)	(803)	-
Colleymount Recreation Commission - Trout Creek Hall Update	10,590	-	-	(10,590)	-
Burns Lake Fire Training Society - Burns Lake Fire Training	16,780	-	(16,780)	-	-
Stellat'en First Nation - Hall Restoration	50,000	-	(25,000)	-	25,000
Southside Seniors Housing Society - Housing Architectural Fees	40,000	-	-	-	40,000
Fraser Lake Fire Rescue Training Society - Wildfire Protection Unit	93,975	-	(93,085)	(890)	-
Nechako View Seniors Citizens Housing - Mar-Del Div Phase 1	40,000	-	(20,000)	-	20,000
District of Vanderhoof - Visitor Building	60,000	-	-	-	60,000
Haisla Nation Council - Monkey Beach Film	90,000	-	(45,000)	-	45,000
Vanderhoof Menshed Society - Menshed Transportation	500	-	(500)	-	-
Nechako Valley Historical Society - Storage Container	4,800	-	-	-	4,800
District of Vanderhoof - Ball Diamond Washroom	5,000	5,000	-	-	10,000
Village of Burns Lake - Economic Diversification	10,500	-	-	-	10,500
	<u>\$ 511,565</u>	<u>\$ 499,413</u>	<u>\$ (436,906)</u>	<u>\$ (20,724)</u>	<u>\$ 553,348</u>